

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

Dues Mailing Update. OHEA still anticipates accepting dues payments for 2019 through the internet. Our parent organization, Oklahoma Association of Community Action Agencies (OKACAA) is currently working on acquiring a membership module. The OHEA membership will be sent a notice with instructions for using the online system as soon as it is available.

Tracking Your Continuing Education Status – Update. You should be receiving a notice in the next month that invites you to view a spreadsheet through gsuite. This is your continuing education record.

In-person Prep for HUD certification. Two OHEA members have asked if OHEA would do in-person preparation classes for the HUD Housing Counselor certification exams. While we can consider doing a workshop it would require a widening of OHEA's original focus. In the meantime, I have early information that the Rural Community Assistance Corporation is doing their in-person, 4-day prep class August 27 – 30 at the Colorado Housing and Finance Authority in Denver. This is not even on their website, yet, and it's geographically closer than anything I've seen publicized for 2019. It could be a back-up opportunity if we don't have enough demand to justify a class here in Oklahoma. RCAC also holds webinars. See their website: www.rcac.org for information.

Term of the Month: Qualifying Ratios: ratios used by lenders to determine a borrower's ability to repay a loan and the amount of money the borrower can afford to repay. They include the Front-End Ratio - a ratio comparing a borrower's total monthly expenses for housing (principal, interest, taxes and insurance) with the gross monthly income, and Back-End Ratio – which compares the total monthly debt to gross monthly income.

2018 OHEA Events Schedule. There are no OHEA events scheduled at this time. Watch this space for future announcements.

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OHEA is administered by the Oklahoma Association of Community Action Agencies.*