

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

New Feature. This month a new feature is being introduced in *For What It's Worth*. Each issue will include a glossary term from *The Basic Elements of Homebuyer Education, Seventh Edition, 2017*. It's an opportunity to double-check your understanding of things related to the field, and also an opportunity to offer clarifications, revisions, or additions if you think they are needed. The first term is defined later in this newsletter.

The BEST way to maintain your OHEA certification

Just attend once a year and you are recertified!

OHEA Comprehensive Continuing Education for Certified Homebuyer Education Professionals

OHEA Comprehensive Continuing Education cycles through all of the Basic Elements of Homebuyer Education over the three-year certification period. Attending once each year will keep you current on the ever-changing worlds of homeownership and homeownership finance **OR you can combine a session or two with other credits to make up your required 30 hours**. This year we will focus on these Basic Elements of Homebuyer Education: Decision-Making, Credit and Life as a Homeowner.

Join us on May 10 & 11, 2017 at the Oklahoma Weatherization Training Center, 605 Centennial Blvd., Edmond, OK 73013. To minimize your travel expense we start late on Wednesday and adjourn early on Thursday! Class Hours are 10:00 to 5:00 on Wednesday, May 10, 2015 and 8:30 to 3:30 on Thursday, May 11, 2015. Cost is \$160 for paid members and \$185 for lapsed members. A registration form is attached!

Counselors Corner is offering Fair Housing: The Law and Requirements on April 19th. If you have not already taken the course it qualifies for two hours of OHEA Continuing Education Credit. Register at www.thecounselorscorner.net.

From the Glossary. Qualified Mortgage – a mortgage that documents the borrowers' ability to repay and meets three additional requirements: 1) points and fees are less than or equal to 3% of the loan (for loans over \$100,000); 2) no risk features such as negative amortization, interest-only, or balloon loans; and 3) loan term is at least 30 years.

2017 Calendar of OHEA Events. *(Subject to funding and minimum participation requirements)*

April 24 – 28	OHEA Train the Trainer classroom session
May 10 – 11	Comprehensive Continuing Education
October 2 – 6	OHEA Train the Trainer classroom session
November 15	14 th Annual Homebuyer Education Conference
November 16	Comprehensive Continuing Education morning workshop

Events are held at the Oklahoma Weatherization Training Center, 605 Centennial Blvd., Edmond, Oklahoma 73013. Watch for details and registration forms in future issues.