



May 2017

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

VOTE for your best date. The OHEA Comprehensive Continuing Education workshop scheduled for May 10 & 11, 2017 has been cancelled due to insufficient enrollment. We will try to offer it again, but we want to pick a date that works for the most people. Please email HomebuyerEd@okacaa.org with your preference between June 19-20 and August 8-9. I'll circulate a registration form once dates have been selected.

Your annual attendance at the Comprehensive Continuing Education workshops leads to your automatic re-certification as a Certified Homebuyer Education Professional, as well as updating you on all the changes that take place related to attaining and maintaining homeownership.

New Feature. Last month we introduced a new feature in *For What It's Worth*. Each issue now includes a glossary term from *The Basic Elements of Homebuyer Education, Seventh Edition, 2017*. It's an opportunity to double-check your understanding of things related to the field, and also an opportunity for you to offer clarifications, revisions, or additions if you think they are needed. Generally, this feature will run after the Calendar of Events in each issue.

Counselors Corner is offering two free webinars that qualify for OHEA Continuing Education Credit. *Financial Management Counseling* is being offered on May 10. *Recovery after Foreclosure* is being offered on May 17. Both classes start at 1:00 Central Time. Each webinar is two hours, and you will complete a brief test after you attend. Upon successful completion of the test you will receive a certificate you can submit to OHEA for credit. Register at www.thecounselorscorner.net.

Continuing support. The Federal Home Loan Bank has extended our contract through 2017. Our ability to provide Oklahoma-focused, affordable homebuyer education training and programming is due, in large part, to their support.

The Federal Home Loan Bank also funds a down payment assistance program for first time homebuyers. OHEA educators are encouraged to talk to their local banks to determine if they participate or are interested in participating in the program. Last year over \$4 million in down payment assistance was distributed in the banks' four-state territory. Your banker can find more information at <https://www.fhlbtopeka.com/> under the Community tab.

2017 Calendar of OHEA Events. (Subject to funding and minimum participation requirements)

TBD	Comprehensive Continuing Education
October 2 – 6	OHEA Train the Trainer classroom session
November 15	14 th Annual Homebuyer Education Conference
November 16	Comprehensive Continuing Education morning workshop

Events are held at the Oklahoma Weatherization Training Center, 605 Centennial Blvd., Edmond, Oklahoma 73013.

Watch for details and registration forms in future issues.

Term of the month: Abrogation of Common Law – in Oklahoma Real Estate Law, requirements associated with the common law concepts around agency are set-aside, and agency is redefined as free of fiduciary responsibility (putting someone else's interests first) and vicarious liability. The term "real estate agent" is now acceptable to the Oklahoma Real Estate Commission as a result of this legislation.

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