

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

HUD announced start date for Housing Counselor Certification Exam: On May 31 HUD announced the start of the long-expected housing counselor exam as August 1, 2017. The cost for the exam will be \$60 online at the examinee's location and \$100 at a proctoring site. Additional information will be available at www.hudhousingcounselors.com. While registration for the exam opens August 1st, potential counselors are encouraged to create a user account to access training materials, track progress, and take a practice exam (not yet available). We will announce more as received.

Sarah Gerecke, Deputy Assistant Secretary, HUD Office of Housing Counseling (OHC), will host a webinar June 7 on HUD housing counselor certification. Register at <https://register.gotowebinar.com/register/2921453355576621827>.

The following week, on June 13, HUD provides information on how to become a HUD-approved counseling agency. You will have to be **both** agency- and counselor-certified three years from now IF you do programs (including tribal programs) funded by HUD. (USDA and Federal Home Loan Bank programs are not affected as of this time.) Register for this webinar at <https://register.gotowebinar.com/register/12500945244251>.

The votes are in. The OHEA Comprehensive Continuing Education workshop scheduled for May 10 & 11, 2017 was cancelled due to insufficient enrollment. We asked you to vote on your preferred dates for the postponed class in last month's issue. The votes are in and the dates selected are August 8-9. A registration form for the new dates is attached.

More CE: The Federal Reserve Bank of Kansas City presents **Deep Dive: Behind on Bills** in Kansas City and live via YouTube. Tube participants can interact with presenters by texting questions during the training and will receive a web link to download a PDF version of the guide and order a bound copy. 2-hours of OHEA credit is available for attendance. You can register through the FRB website at <https://www.kansascityfed.org/events>.

Counselors Corner offers a free, two-hour webinar, **Rights and Responsibilities of Homeownership** on Wednesday, June 21 from 1:00 to 3:00 CDT. Upon successful completion of the test you will receive a certificate you can submit to OHEA for credit. Register at www.thecounselorscorner.net.

Counselors Corner is also offering the Freddie Mac **CreditSmart** training series again in June. It is four web-based sessions on Tuesdays in June at 1:00 – 2:30 CDT. Register once for all four sessions. Six hours of OHEA CE credits apply. (The bonus session, Supercharging Your Credit Counseling Program does not qualify for OHEA credit.)

The Rural Community Assistance Corporation (RCAC) will provide a very low-cost webinar series on cultural sensitivity in housing counseling at 9:00 – 11:00 CDT on June 20, 21 and 22. Your attendance on all three days earns 6 hours of continuing education credit for \$25. Registration is available at <https://www.events.rcac.org/assnfe/ev.asp?ID=1068>

Term of the month: Qualified Mortgage – a mortgage that documents the borrowers' ability to repay and meets three additional requirements: 1) points and fees are less than or equal to 3% of the loan (for loans over \$100,000); 2) no risk features such as negative amortization, interest-only, or balloon loans; and 3) loan term is at least 30 years.

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