



[www.HomebuyerEducation.info](http://www.HomebuyerEducation.info)

October 2012

## FOR WHAT IT'S WORTH

For What It's Worth is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at [HomebuyerEd@okacaa.org](mailto:HomebuyerEd@okacaa.org)

Next week HUD's new Office of Housing Counseling (OHC) is sending Ashley McAskill to our 9<sup>th</sup> Annual Homebuyer Education Conference to join us for a session on the future of housing counseling. The internet and news media are full of stories about the national housing market. Join your professional colleagues as we review what is happening here in Oklahoma and make plans for what's in store for affordable housing and housing counseling. The conference is October 30<sup>th</sup> with optional workshops available to complete your comprehensive continuing education cycle on the morning of October 31st. The registration form is attached. Let me know if there's a chance your registration won't arrive by October 22<sup>nd</sup> so we order food for you.

**Thanks to our conference sponsors.** We have had a tremendous response from sponsors for the conference this year. Please join me in thanking Platinum Sponsor First Mortgage Company; Gold Sponsors Oklahoma Housing Finance Agency and MidFirst Bank; Bronze Sponsors OG&E, Rural Enterprises Inc., Oklahoma State Home Builders Association, and Oklahoma Bankers Association; and Contributing Sponsors Stratos Realty and USDA Rural Development. They believe in what OHEA is doing to expand opportunities for homeownership in Oklahoma. Come to the conference and show them you believe, too.

**The Oklahoma Homebuyer Education Association Annual Meeting** will be held in conjunction with the 9<sup>th</sup> Annual Homebuyer Education Conference on October 30<sup>th</sup>. The only agenda items are committee reports and elections. There will be seating available for those not registered for the meeting. The meeting is scheduled after our luncheon with keynote speaker Catherine Califano. My best guess is that it will start around 12:45 – 1:00, in Room E of the Oklahoma Weatherization Training Center, 605 Centennial Blvd., Edmond, OK 73013.

**Oklahoma ranks 31<sup>st</sup> when you combine the time and daily costs of foreclosure.** The Federal Housing Finance Agency recently released statistics in support of their intent to adjust guarantee fees charged by Freddie and Fannie to recover exceptionally high costs for mortgage default. In Oklahoma the average number of days in a foreclosure is 420 and the daily costs are just 4% above the national average. The longest foreclosure time is 750 days in New Jersey and the highest daily costs are 32% above the national average in Texas.

### Continuing Education Opportunities

**October 30: OHEA 9<sup>th</sup> Annual Homebuyer Education Conference *Affordable Housing in Oklahoma*,** 8:30 – 4:00 at the Oklahoma Weatherization Training Center, Edmond, OK. 6 hours of OHEA CEUs. See attachment for additional information.

**October 31: Optional Workshops for OHEA Comprehensive Continuing Education,** 8:00 – 12:30 at the Oklahoma Weatherization Training Center, Edmond, OK. 4 hours of OHEA CEUs.

**November 7: Navigating the Changing World of Consumer Credit: 2012 Financial Education in Oklahoma (Jump\$tart) Conference.** 8:15 – 3:30 at the Moore Norman Technology Center, South Penn Campus, Oklahoma City, OK 5 ½ hours OHEA Continuing Education credit hours for OHEA Certified Homebuyer Education Professionals. Register at [www.kansascityfed.org](http://www.kansascityfed.org). Look for the Financial Education in Oklahoma Conference on the Events page.

---

*The Oklahoma Homebuyer Education Association is supported, in part, by the Federal Home Loan Bank of Topeka. OHEA is administered by the Oklahoma Association of Community Action Agencies.*