



November 2017

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

It's not TOO late. We need you to come! OHEA has provided you and your agency low-cost, convenient, state-specific training and continuing education for homebuyer educators since 2001. We cannot continue to do this if our membership doesn't support us. The homebuyer education conference is our largest generator of matching funds for the grant that makes this program possible. We cannot continue to ask sponsors to support us (and speakers to set aside time to present for us) if the membership doesn't come.

We welcome you to participate in this year's 14th Annual Homebuyer Education Conference Thursday, November 16th at the Oklahoma Weatherization Training Center in Edmond. Email the attached registration form and bring your payment with you. Or don't register ahead of time, just bring the registration form with you. Your nametag won't be preprinted, but who cares? You will learn about

- The economic forecast affecting housing
- Oklahoma's housing needs
- Changes in partners that support housing
- What homeownership and down payment programs might benefit your community
- New skills and resources supporting homeownership education.

We couldn't do it without the support of our cosponsor, Federal Reserve Bank of Kansas City, Oklahoma City Branch and our supporting sponsors:

- ❖ Gold Sponsor: Oklahoma Bankers Association
- ❖ Gold Sponsor: Oklahoma Housing Finance Agency
- ❖ Gold Sponsor: Academy Mortgage Corporation
- ❖ Silver Sponsor: Oklahoma State Home Builders Association
- ❖ Bronze Sponsor: Rural Enterprises Inc.
- ❖ Bronze Sponsor: Stratos Realty – Katrina Washington

The Oklahoma Homebuyer Education Association is supported, in part, by the Federal Home Loan Bank of Topeka and is administered and supported by the Oklahoma Association of Community Action Agencies.

Counselors Corner workshops don't always count! I have had a number of CHEPs submit requests for continuing education credit for webinars that do not count for credit. Please ask yourself if the topic being covered addresses something a 1st-time homebuyer needs to know, or addresses skills that are specific to homeownership education. Things that address how you run your agency do not qualify, nor do general business and personal development topics. Think homebuyer!

Term of the Month: Homeownership Accountability – a euphemism used by the lending industry and government to refer to homeowners taking responsibility for understanding what they are signing. Housing counselors agree that homeowners must hold themselves accountable, but the term has been used to support a "Buyer Beware" approach that shifts responsibility to the borrower and relieves the lender of the responsibility for full disclosure, particularly in the subprime market.

14th Annual Oklahoma Homebuyer Education Conference



Growing Homeownership in Oklahoma

Sponsored by the Oklahoma Bankers Association

Oklahoma Housing Finance Agency

Academy Mortgage Corporation

Oklahoma State Home Builders Association

Stratos Realty – Katrina Washington

The Federal Reserve Bank of Kansas City – Oklahoma City Branch

Thursday, November 16, 2017

Oklahoma Weatherization Training Center

605 Centennial Blvd., Edmond, OK 73013

AGENDA

8:30 Opening Session: The Economic Forecast and Housing in Oklahoma
Megan Williams, Federal Reserve Bank of Kansas City

9:00 Oklahoma's Housing Needs
Darrell Beavers, Oklahoma Housing Finance Agency

10:00 Directions and Directors: Oklahoma's Federal and State Housing Partners
Lee Ann Smith, Oklahoma Housing Finance Agency
Sharon Gordon-Ribeiro, Field Office Director, U.S. Dept. of HUD

11:00 Rent-to-own tax credit projects
Excel Development Group

11:30 How a City Provides Down Payment Assistance
Terri Craft, City of Midwest City

12:00 – 1:30 Lunch, OHEA Business Meeting and Presentation

1:30 – 3:30 Skills for Educators:
Behind on Bills
Jeremy Hegle, Federal Reserve Bank of Kansas City

Affordable Mortgage Lending Guide and Center
Gloria Reynolds, FDIC

Resources for Housing Educators
Steven Shepelwich, Federal Reserve Bank of Kansas City

Useful URLs and Curriculum Updates 2017
Tricia Auberle, Oklahoma Homebuyer Education Association

3:30 Adjourn