

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

What do you want to know? We will start preparing the Annual Homebuyer Education Conference next month. You can provide input into conference planning and programming by joining us for a teleconference during the first week in June. Send me your email address at homebuyerred@okacaa.org and I will send you an email about scheduling the call.

Comprehensive Continuing Education. OHEA Certified Homebuyer Education Professionals can earn ten hours of continuing education and receive the latest updates in topics related to homeownership at the first 2014 offering of Comprehensive Continuing Education. The program will be held August 6 & 7 at the Oklahoma Weatherization Training Center in Edmond. A registration form is attached to this issue. My apologies to those who indicated on the member survey that they would prefer a spring session of OHEA Comprehensive Continuing Education. That session had to be delayed due to scheduling conflicts. A second opportunity to earn 10 hours will be available in the fall, in conjunction with the OHEA conference.

OHEA Pilot on Web-based Education. Recently we experimented with providing a one-day OHEA class via webcam. The results were not encouraging. While the curriculum was sufficient for a process requiring candidates to attend the one-day session in person, it is not rigorous enough to provide the level of self-direction required for internet-based education. Additionally, the conference platform available to OHEA is not designed to support a virtual classroom.

The decreased demand for training does not support the purchase of extensive new software. Additionally, a more self-directed curriculum requires a larger time investment supervising each student. Therefore all OHEA classroom training will require actual in-person attendance. We also do not anticipate a web-based consumer homebuyer education class in the near future and will continue to refer consumers to eHome America.

FHA Pilot: Homeowners Armed with Knowledge (HAWK). The FHA has put out a notice for public comment regarding a program that would incentivize first-time homebuyers to participate in housing counseling and education by offering FHA insurance pricing incentives. The notice solicits comments and suggestions on the content, duration, and timing of housing counseling and education; paying for housing counseling and education; marketing the pilot to real estate professionals and consumers; and more. Comments may be made through <http://www.regulations.gov>

The pilot will use HUD-approved Housing Counseling Agencies. It is important to get the message to HUD that if this program is expanded past the 6,000 planned pilot participants, the requirements in the Dodd-Frank bill for HUD-approved agencies with individual HUD-tested housing counselors certainly will impact the capacity to meet the demand created by the mortgage insurance incentive. Further, planned marketing to real estate professionals must be very carefully crafted if only certain certificates will be accepted, particularly if the pilot overlaps the Dodd-Frank mandated transition to HUD-approved individual counselors. Also, the network needs clarification of rules that have limited the ability of HUD-approved agencies to charge for services to counteract the cost burden of HUD approval.

Federal legislators need to be educated about the huge burden on agencies and educators alike imposed by the certifications required by Dodd-Frank. While the legislation places responsibility for training on the individual, the cost will pass through to agencies. And while it is laudable that they are incentivizing education prior to signing a contract, the pressure to find immediately available classes will direct most buyers to the web. Those of us who know that successful homebuyer education requires engagement between homebuyer and educator need to voice our concerns.



10-Hour Comprehensive Continuing Education for Certified Homebuyer Education Professionals

August 6 & 7, 2014

Oklahoma Weatherization Training Center
605 Centennial Blvd., Edmond, OK 73013

10:00 to 5:00 on Wednesday, August 6

8:30 to 3:30 on Thursday, August 7

Name _____

Nickname for your badge _____ Title _____

Organization _____

Address _____

Email address _____ Phone (day) _____ Phone (evening) _____

(used only in case of emergency cancellation)

This session will focus on the following Basic Elements of Homebuyer Education: Decision Making, Money Management, Understanding Credit and Life as a Homeowner. As well as methodologies related to understanding credit. Circle one other homebuyer education standard you want to know more about if there is time during this session.

Who's Who in Lending

Shopping for a Home

Borrowing for a Home

From Contract to Closing

Home Maintenance

Default Options

PAYMENT INFORMATION

Registration: **\$160 for paid members**
\$185 for lapsed members

Sorry, we do not accept credit cards.

Make checks payable to OKACAA.

OHEA c/o OKACAA
605 Centennial Boulevard
Edmond, OK 73013
Fax: 405-509-2712

By noon Monday before the class. No credit is given without one business day notice.

Hotel Information: The Oklahoma Weatherization Training Center is located near 33rd Street and Broadway in Edmond, Oklahoma. You should be able to find a number of motels nearby through Google or Bing.

Directions. The Oklahoma Weatherization Training Center is located at 605 Centennial Blvd., Edmond, OK 73013. From I-35 or the Broadway Extension, go west on 33rd Street. Turn north on Kelly. The first stop light is Centennial. Turn east (right) and continue to the first intersection – Linda Lane. The training center is on the northeast corner of Centennial and Linda Lane.

Purchase order enclosed. P.O.# _____

____ **Check here for special accommodations.**

Additional Info: call Tricia Auberle at HomebuyerEd@okacaa.org or 405-949-1495

Class Attire is business casual. We strongly suggest that you dress in layers. It is impossible to find a thermostat setting that is right for everyone. Please bring a light sweater or jacket.

Payment and Cancellation Policies

Payment in full must be received by the start of class. Refunds are available if you cancel five working days before the first day of the session. Tuition credits toward future sessions will be issued for cancellation received

Lost or Delayed? You can contact the trainer the morning of the class by calling 405-990-5658.



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OHEA is administered by the Oklahoma Association of Community Action Agencies.

