



June 2015

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

Conference Programming. Last month I asked for input for the OHEA 12th Annual Homebuyer Education Conference. I heard from one person – our faithful partner from Federal Reserve Bank, Steve Sheppelwich. While Steve is a great resource he does not do homebuyer education. So we really need someone to step forward and propose some ideas. It can be as simple as sending an email. Or you can sign on for the conference program committee which generally meets once or twice via teleconference - no need to travel. Just let me know you are interested or send me your suggestions.

Have you seen the new HUD website: www.HUDhousingcounselors.com? The site was launched earlier this month to prepare counselors at HUD housing counseling agencies for the housing counselor certification required by Dodd-Frank. It offers free on-line training and downloadable study guides covering a broad range of topics. There are 4 modules on Financial Management; 2 each on Housing Affordability, Fair Housing, and Homeownership; and 3 on Avoiding Foreclosure that could be relevant to homebuyer education. We might allow OHEA continuing education credits for some of the modules. Email me or call at homebuyered@okacaa.org or 405-949-1495 if you are interested in taking one or more of the modules.

Advanced Placement Class. If your certification has expired and you want to be recertified through advanced placement instead of the five-day class you need to send in an application **and your payment no later than August 1, 2015.** I've attached an application form to this newsletter.

My Community Loans. Fannie Mae is still offering My Community Loans at 97% LTV. The loans are for owner-occupied, single-family residence purchases only, and require 18% mortgage insurance financed into the loan. Talk to your local lender if you have clients who could benefit from this product.

OHEA Events Calendar

September 28 – October 2	OHEA Train the Trainer
November 10, 2015	12 th Annual Homebuyer Education Conference
November 11, 2015	Extended workshops for Comprehensive Continuing Education

All events will be held at the Oklahoma Weatherization Training Center, 605 Centennial Blvd., Edmond, Oklahoma 73013. Registration forms will be sent out prior to each event. Registration information will be provided with future issues of *For What It's Worth*.

The Oklahoma Homebuyer Education Association is supported, in part, by the Federal Home Loan Bank of Topeka. OHEA is administered by the Oklahoma Association of Community Action Agencies. Support is provided by First Mortgage Company and the Oklahoma Housing Finance Agency.



Fast-Track Certification Program

REINSTATING CHEP CERTIFICATION

Certified Homebuyer Education Professionals (CHEPs) who have allowed their certifications to expire may apply to reinstate their status. The reinstatement process involves studying updated curriculum provided by OHEA and passing the certification examination, which can be administered at the applicant's place of employment. Upon successful completion of the certification exam, candidates must complete the reinstatement process by attending a one-day course covering updates in industry practices and reviewing professional standards.

Applicants who do not demonstrate overall proficiency of 80% on the exam will be required to attend the five-day preparatory sessions before retaking the examination. (\$100 of the application fee will be credited to tuition for the five-day session.)

SUBMITTING AN APPLICATION FOR REINSTATEMENT

Complete this form and submit it with \$115 if your dues for the current year have been paid. Cost of reinstatement if your current-year dues are not paid is \$140. This fee covers the updated curriculum, test administration, the one-day training and final certification. Please make your check payable to OKACAA. Mail your application to

OHEA c/o OK Association of Community Action Agencies
605 Centennial Boulevard
Edmond, OK 73013

SECTION I GENERAL INFORMATION (All information is required)

Name* _____
Title _____
Organization _____
Address _____

Phone _____ Fax Number _____
Email Address _____

**Please list your name exactly as you want it on your certificate.*

Have you organized or presented a homebuyer education program or pre-purchase counseling session in the past twelve months? (Circle One) **Yes** **No**

SECTION II REQUEST FOR REINSTATEMENT

I hereby acknowledge that the reinstatement process for Oklahoma Homebuyer Education Association (OHEA) Certified Homebuyer Education Professionals requires submission of this application, a proficiency of 80% or more on the certification exam, and participation in a one-day program on homebuyer education and professional standards. I hereby request reinstatement of certification by the Oklahoma Homebuyer Education Association.

Applicant's signature

Date