

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

ACT NOW! Comprehensive Continuing Education. OHEA Certified Homebuyer Education Professionals can earn ten hours of continuing education and receive the latest updates in topics related to homeownership at the first 2014 offering of Comprehensive Continuing Education. The program will be held August 6 & 7 at the Oklahoma Weatherization Training Center in Edmond. A registration form is attached to this issue. My apologies to those who indicated on the member survey that they would prefer a spring session of OHEA Comprehensive Continuing Education. That session had to be delayed due to scheduling conflicts. A second opportunity to earn 10 hours will be available in the fall, in conjunction with the OHEA conference.

Member Survey Coming. You will soon be given the opportunity to let your association know what is going on in homebuyer education at your agency. We will be sending a link to a membership survey that will help us determine what is going on in homebuyer education in Oklahoma, and how we can support you as you provide homeownership opportunities to help more Oklahomans successfully acquire and maintain homeownership. This survey will also help us determine when to hold the Annual Homebuyer Education Conference and what topics to discuss. Watch your email for the notice, and then link to the survey. We need to hear from you.

NeighborWorks America grants continue to provide foreclosure mitigation efforts in Oklahoma through Neighborhood Housing Services of Oklahoma City. You can refer families needing assistance by calling 405-236-4663 or 1-866-416-9173. Counselors are trained by HUD and NeighborWorks America, a federally chartered nonprofit organization for helping families achieve and maintain homeownership.

Pop quiz responses. The June issue included a pop quiz questions about the 4 C's of Credit. The question was: Which of the 4 C's of Credit makes student loans a problem for the lender and which one makes them a problem for the borrower? I offered a 10% discount on an OHEA training registration for the best answer. I did not get a response. Is everyone too busy to read *For What It's Worth* and respond to the question? Is the question too hard? Was the incentive not enough?

Regardless, here is the answer. Collateral makes student loans a problem for the lender, because there isn't any! What makes them problematic for students is both capacity and credit. The entire system is predicated on the assumption that college credits get better jobs and can pay back the loan (capacity). Those that get jobs and pay on the loans may have difficulties qualifying for other loans because of their debt-to-income ratios. Those that default on the loans ruin their credit scores and pay premium rates for everything else they borrow.

Continuing Education Opportunities. Online Webinar III: HUD Loss Mitigation – Home Disposition Options, Wednesday, September 10, 2014 2:00 – 4:00 PM Eastern Time. Register at <https://www1.gotomeeting.com/register/661791089>

Summer hint for maintaining your home. Do not allow clippings to blow toward your air conditioning unit when mowing your grass. Clippings and debris reduce efficiency and can cause your unit to overheat.



10-Hour Comprehensive Continuing Education for Certified Homebuyer Education Professionals

August 6 & 7, 2014

Oklahoma Weatherization Training Center
605 Centennial Blvd., Edmond, OK 73013

10:00 to 5:00 on Wednesday, August 6

8:30 to 3:30 on Thursday, August 7

Name _____

Nickname for your badge _____ Title _____

Organization _____

Address _____

Email address _____ Phone (day) _____ Phone (evening) _____

(used only in case of emergency cancellation)

This session will focus on the following Basic Elements of Homebuyer Education: Decision Making, Money Management, Understanding Credit and Life as a Homeowner. As well as methodologies related to understanding credit. Circle one other homebuyer education standard you want to know more about if there is time during this session.

Who's Who in Lending

Shopping for a Home

Borrowing for a Home

From Contract to Closing

PAYMENT INFORMATION

Registration: \$160 for paid members
\$185 for lapsed members

To pay by credit card please email HomebuyerEd@okacaa.org and request a credit card payment information form.

Make checks payable to OKACAA.

OHEA c/o OKACAA
605 Centennial Boulevard
Edmond, OK 73013
Fax: 405-509-2712

Purchase order enclosed. P.O.# _____

____ Check here for special accommodations.

Additional Info: call Tricia Auberle at HomebuyerEd@okacaa.org or 405-949-1495

Payment and Cancellation Policies

Payment in full must be received by the start of class. Refunds are available if you cancel five working days before the first day of the session. Tuition credits toward future sessions will be issued for cancellation received

by noon Monday before the class. No credit is given without one business day notice.

Hotel Information: The Oklahoma Weatherization Training Center is located near 33rd Street and Broadway in Edmond, Oklahoma. You should be able to find a number of motels nearby through Google or Bing.

Directions. The Oklahoma Weatherization Training Center is located at 605 Centennial Blvd., Edmond, OK 73013. From I-35 or the Broadway Extension, go west on 33rd Street. Turn north on Kelly. The first stop light is Centennial. Turn east (right) and continue to the first intersection – Linda Lane. The training center is on the northeast corner of Centennial and Linda Lane.

Class Attire is business casual. We strongly suggest that you dress in layers. It is impossible to find a thermostat setting that is right for everyone. Please bring a light sweater or jacket.

Lost or Delayed? You can contact the trainer the morning of the class by calling 405-990-5658.



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