



September 2015

FOR WHAT IT'S WORTH

For What It's Worth (FWIW) is a service for members of the Oklahoma Homebuyer Education Association. We welcome your responses or other information you would like to share with us. Send items to Tricia Auberle at HomebuyerEd@okacaa.org

OHEA Conference re-scheduled. The 12th Annual Homebuyer Education Conference will be held on Thursday, November 12, with Comprehensive Continuing Education sessions the following morning on Friday, November 13. We rescheduled the conference after a member pointed out that the original dates were over the Veterans Day holiday.

The Four C's of Credit (capacity, credit, capital and collateral) are all impacted by Dodd-Frank and policy changes that also have reduced the availability of down payment programs. Each one of the four c's is being evaluated with greater care that can result in repeated postponements of closing and even loss of financing late in the deal. Additional delays can occur when inspections or paperwork needed for special housing programs is overlooked. How do we prepare homebuyers for the higher level of scrutiny and protect them from the frustration or postponement or even loss of their deal?

We anticipate a highly participatory forum where the effects of qualified mortgages and the Consumer Financial Protection Bureau's combined TILA/RESPA document can be exchanged with the requirements for various popular housing programs available in Oklahoma. Our intent is to enable everyone involved to know, in advance, what has to be done for the deal to be completed. We are asking housing assistance agencies to bring program requirements including eligibility, inspections, and timelines. We are asking lenders, particularly underwriters, to outline the impact of qualified mortgages on investor requirements. So come learn what lenders now require and bring what you require. And if you don't have requirements, come to learn what is going on in today's affordable homeownership market. More details will be available next month.

The **OHEA Train the Trainer** session originally scheduled for the week of September 28 has been pushed back a week due to schedule conflicts. It will be held October 6 – 9 (that's Tuesday through Friday). We have a few people registered so we will hold the class. That gives you time to register or share information with a coworker or colleague. I've attached a registration form for your convenience. Please share it if you can't use it yourself.

Calendar

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| October 6 – 9, 2015 | OHEA Train the Trainer |
| November 12, 2015 | 12 th Annual Homebuyer Education Conference |
| November 13, 2015 | Extended workshops for Comprehensive Continuing Education |

All events will be held at the Oklahoma Weatherization Training Center, 605 Centennial Blvd., Edmond, Oklahoma 73013. Registration forms will be sent out prior to each event. Registration information will be provided with future issues of *For What It's Worth*.

The Oklahoma Homebuyer Education Association is supported, in part, by the Federal Home Loan Bank of Topeka. OHEA is administered by the Oklahoma Association of Community Action Agencies. Support is provided by First Mortgage Company and the Oklahoma Housing Finance Agency.

12TH ANNUAL HOMEBUYER EDUCATION CONFERENCE

November 12, 2015

(with optional CHEP workshop November 13, 2015)

**Oklahoma Weatherization Training Center
605 Centennial Boulevard, Edmond, OK 73013**

First Name _____ Last Name _____

Nickname for your badge _____ Title _____

Organization _____

Address _____ State _____ Zip _____

Phone _____ Fax _____ Email address _____

Check here if you want your contact information withheld from the conference participants list.

To pay by check please complete this form and mail to 605 Centennial Blvd, Edmond, OK 73013 or fax to 405-509-2712 and bring your check to the conference registration desk.

To pay by Credit Card please provide the following information: **VISA** **Mastercard**

Sorry, we do not accept Discover or American Express

Card Number _____ Expiration Date _____

Amount to be charged to card \$ _____ Card Code _____ Last three digits from back of card
See Payment Information below.

Signature _____ Name on card _____

If different from above

PAYMENT INFORMATION

Conference Registration fees:

- OHEA Members \$65.00**
- Nonmembers \$85.00**
- CHEP Workshop November 13 \$45.00**

Make checks payable to OKACAA and mail to:

OHEA c/o OKACAA
605 Centennial Blvd.
Edmond, OK 73013
Fax: 405-509-2712

Purchase order enclosed. P.O.# _____

Payment and Cancellation Policies

Payment in full must be received by the start of the conference. Refunds are available if you cancel by 5:00 pm Monday, November 9.

Attire is business casual. We strongly suggest that you dress in layers or bring a light sweater or jacket to ensure you will be comfortable.

Accommodations: We can provide a list of hotels in the Edmond area with recommendations from various online sources. Please email homebuyer@okacaa.org or call 405-949-1496 and we can email or fax the information to you.

Directions: The Oklahoma Weatherization Training Center is located at 605 Centennial Blvd., Edmond, OK 73013. From I-35 or US-77/Broadway Extension: go west on 33rd Street. Turn north on Kelly. The first stop light is Centennial. Turn east (right) and continue to the first intersection – Linda Lane. The training center is on the northeast corner of Centennial and Linda Lane.

For registration assistance contact

Wanda Welters

In OKC calling area: 949-1495

Outside calling area: 866-HOW-2OWN (866-469-2696)

Program info available at HomebuyerEd@okacaa.org.

